

## **2024 ANNUAL WATER TAX**

The Local Government Act empowers the GEID Board of Trustees to establish a basis for classifying and assessing properties in order to levy Property/Irrigation Taxes.

## **ASSESSMENT NOTICE**

- Assessment notices are mailed each year in late September and are based on the status and ownership, including size and use of the property as of Sept. 1 each year.
- If the property owner's records do not agree with the assessment notice, the owner may call the District Office at 250-763-6506 to discuss and resolve the discrepancy prior to the Court of Revision.
- Where a landowner of a Grade G property believes that their property should be classified as Grade A, the owner may complete an Application for Agricultural Water Rate.

## **TAX BILL**

- Tax bills are mailed each year in October after the Court of Revision.
- Taxes are due and payable on or before the 1<sup>st</sup> day of December and will have a percentage addition of 10% added to all taxes remaining unpaid after the due date.

## **CLASSIFICATIONS OF PROPERTIES & TAX RATES**

CLASS	DESCRIPTION	RATE	
Grade A	Agricultural: Lands of 1 acre or more with Farm Status that have an existing irrigation connection (separate from domestic).	\$41.66	
Grade C	Commercial: Lands used for business, institution, industrial or commercial purposes.	\$190.91	
Grade D	<b>Dry:</b> Lands where no regrade has been purchased, or where no water is available.	N/A	
Grade E	Exempt: Serviced lands are exempt from taxation as outlined under the Local Government Act.	N/A	
Grade G	General Irrigation: Lands of 1 acre or more that have an existing irrigation connection (separate from domestic), not classified as Farm Status, commercial use or multi-family use.	\$138.22	per acre
Grade M	Multi-Family: Lands with multi-family dwellings, including residential stratas, or where there are more than (6) single family dwellings.	\$151.37	
Grade R	Residential: Lands connected to the District's works and could contain up to (6) residential units. These units may include suites, carriage homes, duplexes, fourplexes, sixplexes and pickers cabins.	\$190.91	
Grade S-1	Works Serviced and Owned by GEID: Lands registered under a strata plan and where all waterworks within the property are owned and maintained by the District.	\$190.91	